

COMMISSIONERS GET SCOLDINGS

When They Raise Rates to Meet Costs in War Time.

Columbus, Aug. 11.—Before ex hausting your sympathy for those upon whom war prices have laid onerous burdens, save a modicum of it for the state's public utilities commission.

The law creating the commission gives it supervision over telephones, water, gas and railroad companies. The law requires each public service corporation to lay before the commissioners the details of its business, and the state's expert in each particular line investigates to learn if any mis-statement is made.

The get-rich-quick mergers and stock-waterers are out of the business, because no service corporation may issue stocks or bonds, or mortgage any property or borrow any money on its note until the commission has approved the transaction, and fixed the price at which securities may be sold and the rate of interest which they shall bear.

No utility can buy, sell, merge or lease without the official O. K. of the commission; nor until the commission shall fix the rates to be charged after the merger.

The state utilities commission, after its experts have reported on the matter, can force any public service corporation to give satisfactory service or to extend its service in new territory.

Troubles, No End.

But the war-time troubles of the commission come from none of these. They are from rates for gas and light and power fixed by city ordinances on a basis of pre-war costs of delivering service; rates perhaps ample when made, but at which it is impossible for a company now to give satisfactory service. This brings the public service corporations, nearly every one of them, to the public utilities commission appealing to have the city-council-made rates increased so that the corporation can escape bankruptcy; and they come with figures to show the necessity for more income to meet war wages and prices for material. If fixed for a definite period, and no appeal was taken, within 60 days, the commission cannot grant any relief.

When old ordinances have expired, the municipalities often refrain from passing new ones, knowing that the rates must be raised to meet the war prices; but content themselves with waiting until the utility has filed a schedule asking for an increase, when the municipal politicians usually appear to protest against "robbing of their people by a soulless corporation," but they seldom produce any figures to show whether or not an increase is warranted.

The Day in Court.

When rates are protested the commission fixes a date for a public hearing, at which it sits as a court while the city solicitor tries both the corporation and the commissioners; and if rates are raised, the "home town paper" usually takes a "whack" at the commission.

The commission has the power, under the law creating it, to abrogate a rate fixed by a municipal council if it is found to be unjust to either consumer or producer, when an appeal has been taken within 60 days from the passage of the ordinance. But advancing a rate for gas, or electricity or water, or telephone service in any city brings upon the commissioners abuse from the inhabitants and users of the service.

The thousands who have to pay the increased rate don't cuss the legislators who made the law; they don't cuss the Kaiser who made the war that doubled the cost of materials; they doubt the cost of materials; it reminds one of the old adage that the unsuccessful litigant always has one prerogative, that of "cussing the court." However, there are notable exceptions. Some municipalities have business officials who recognize the changed conditions, and who, when they are convinced that increases are necessary, accept the same in good grace and without criticism.

ELECTRIC RAILWAYS' EARNINGS

The public service commission of New York recently disclosed the fact that, as a result of inadequate rates of return on investment, not one-half of the electric railways outside of New York City were making enough to pay their fixed charges, while some were not even earning their operating expenses.

Public utility commissioners have more power over public service corporations than its officers—and don't have to please stockholders.

The serious difficulties of public service corporations are from the interference of politicians and the public's whims.

It is more important to the public to have a service that is reliably ample than to have a service that is cheap.

Satisfactory service of heat, light and power can be had only when the rate is adequate.

To enforce a rate of contract which will wreck a service company must bring a public calamity.

State of Ohio, Insurance Department, Columbus, May 3, 1918.—I, W. H. Tomlinson, Superintendent of Insurance of the State of Ohio, do hereby certify that the

Fire Association of Philadelphia, located at Philadelphia, in the State of Pennsylvania, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of insuring property against loss or damage by fire, lightning, hail and tornadoes; and by explosions from gas, dynamite, gun powder and other like explosives; make insurance against loss or damage resulting from accident to property from cause other than fire or lightning, to-wit: Collision insurance and property damage; and insurance against loss or damage by the theft of automobiles and accessories; and against damage to contents of buildings and other property in course of transportation on land and water and on any vessel or boat, as prescribed in Section 5510, paragraph first and second, and Section 5556, General Code of Ohio, its condition and business, on the thirty-first day of December of the year next preceding the date hereof, is shown by its statement, required by law, to be as follows: Aggregate amount of available assets, \$12,216,631.53; aggregate amount of liabilities (except capital), including re-insurance, reserve, \$12,216,631.53; amount of actual paid-up capital, \$1,000,000.00; surplus, \$3,475,586.40; amount of income for the year in cash, \$1,019,135.59; amount of expenditures for the year in cash, \$5,564,270.50.

In witness whereof, I have hereunto subscribed my name and caused my official seal to be affixed, the day and year first above written.

[Seal] W. H. Tomlinson, Supt. of Ins.

State of Ohio, Insurance Department, Columbus, May 3, 1918.—The Superintendent of Insurance of the State of Ohio, do hereby certify that the

Fidelity-Phenix Fire Insurance Company, located at New York, in the State of New York, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of insuring property against loss or damage by fire, lightning, hail and tornadoes; and by explosions from gas, dynamite, gun powder and other like explosives; make insurance against loss or damage resulting from accident to property from cause other than fire or lightning, to-wit: Collision insurance and property damage; and insurance against loss or damage by the theft of automobiles and accessories; and against damage to contents of buildings and other property in course of transportation on land and water and on any vessel or boat, as prescribed in Section 5510, paragraph first and second, and Section 5556, General Code of Ohio, its condition and business, on the thirty-first day of December of the year next preceding the date hereof, is shown by its statement, required by law, to be as follows: Aggregate amount of available assets, \$11,297,787.41; net assets, \$2,617,517.81; aggregate amount of liabilities (except capital), including re-insurance, reserve, \$1,146,481.81; net assets, \$604,131.20; amount of actual paid-up capital, \$1,000,000.00; surplus, \$3,041,311.20; amount of income for the year in cash, \$1,019,135.59; amount of expenditures for the year in cash, \$5,564,270.50.

In witness whereof, I have hereunto subscribed my name and caused my official seal to be affixed, the day and year first above written.

[Seal] W. H. Tomlinson, Supt. of Ins.

State of Ohio, Insurance Department, Columbus, May 3, 1918.—The Superintendent of Insurance of the State of Ohio, do hereby certify that the

Girard Fire & Marine Insurance Company, located at Philadelphia, in the State of Pennsylvania, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of insuring property against loss or damage by fire, lightning, hail and tornadoes; and by explosions from gas, dynamite, gun powder and other like explosives; make insurance against loss or damage resulting from accident to property from cause other than fire or lightning, to-wit: Collision insurance and property damage; and insurance against loss or damage by the theft of automobiles and accessories; and against damage to contents of buildings and other property in course of transportation on land and water and on any vessel or boat, as prescribed in Section 5510, paragraph first and second, and Section 5556, General Code of Ohio, its condition and business, on the thirty-first day of December of the year next preceding the date hereof, is shown by its statement, required by law, to be as follows: Aggregate amount of available assets, \$2,556,345.43; aggregate amount of liabilities (except capital), including re-insurance, reserve, \$2,556,345.43; amount of actual paid-up capital, \$1,000,000.00; surplus, \$452,411.23; amount of income for the year in cash, \$1,146,481.81; amount of expenditures for the year in cash, \$569,951.81.

In witness whereof, I have hereunto subscribed my name and caused my official seal to be affixed, the day and year first above written.

[Seal] W. H. Tomlinson, Supt. of Ins.

State of Ohio, Insurance Department, Columbus, May 3, 1918.—The Superintendent of Insurance of the State of Ohio, do hereby certify that the

Great American Insurance Company, located at New York, in the State of New York, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of insuring property against loss or damage by fire, lightning, hail and tornadoes; and by explosions from gas, dynamite, gun powder and other like explosives; make insurance against loss or damage resulting from accident to property from cause other than fire or lightning, to-wit: Collision insurance and property damage; and insurance against loss or damage by the theft of automobiles and accessories; and against damage to contents of buildings and other property in course of transportation on land and water and on any vessel or boat, as prescribed in Section 5510, paragraph first and second, and Section 5556, General Code of Ohio, its condition and business, on the thirty-first day of December of the year next preceding the date hereof, is shown by its statement, required by law, to be as follows: Aggregate amount of available assets, \$3,454,101.37; aggregate amount of liabilities (except capital), including re-insurance, reserve, \$3,454,101.37; amount of actual paid-up capital, \$1,000,000.00; surplus, \$3,107,526.36; amount of income for the year in cash, \$2,617,517.81; amount of expenditures for the year in cash, \$2,617,517.81.

In witness whereof, I have hereunto subscribed my name and caused my official seal to be affixed, the day and year first above written.

[Seal] W. H. Tomlinson, Supt. of Ins.

State of Ohio, Insurance Department, Columbus, June 18, 1918.—I, W. H. Tomlinson, Superintendent of Insurance of the State of Ohio, do hereby certify that the

Great Eastern Casualty Company, located at New York, in the State of New York, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of making insurance on the lives of individuals and against personal injury, disability or death, resulting from accident to property from cause other than fire or lightning, to-wit: Collision insurance and property damage; and insurance against loss or damage by the theft of automobiles and accessories; and against damage to contents of buildings and other property in course of transportation on land and water and on any vessel or boat, as prescribed in Section 5510, paragraph second, General Code of Ohio, its condition and business, on the thirty-first day of December of the year next preceding the date hereof, is shown by its statement, required by law, to be as follows: Aggregate amount of available assets, \$1,408,404.27; aggregate amount of liabilities (except capital), including re-insurance, reserve, \$284,267.06; net assets, \$824,137.21; amount of actual paid-up capital, \$500,000.00; surplus, \$234,137.21; amount of income for the year in cash, \$1,362,272.99; amount of expenditures for the year in cash, \$1,200,254.42.

In witness whereof, I have hereunto subscribed my name and caused my official seal to be affixed, the day and year first above written.

[Seal] W. H. Tomlinson, Supt. of Ins.

State of Ohio, Insurance Department, Columbus, June 18, 1918.—I, W. H. Tomlinson, Superintendent of Insurance of the State of Ohio, do hereby certify that the

Globe Insurance Company of Pennsylvania, located at Pittsburgh, in the State of Pennsylvania, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of insuring property against loss or damage by fire, lightning, hail and tornadoes; and by explosions from gas, dynamite, gun powder and other like explosives; make insurance against loss or damage resulting from accident to property from cause other than fire or lightning, to-wit: Collision insurance and property damage; and insurance against loss or damage by the theft of automobiles and accessories; and against damage to contents of buildings and other property in course of transportation on land and water and on any vessel or boat, as prescribed in Section 5510, paragraph first and second, and Section 5556, General Code of Ohio, its condition and business, on the thirty-first day of December of the year next preceding the date hereof, is shown by its statement, required by law, to be as follows: Aggregate amount of available assets, \$28,529,025.89; aggregate amount of liabilities (except capital), including re-insurance, reserve, \$28,529,025.89; amount of actual paid-up capital, \$1,000,000.00; surplus, \$5,043,353.86; amount of income for the year in cash, \$4,795,822.00.

In witness whereof, I have hereunto subscribed my name and caused my official seal to be affixed, the day and year first above written.

[Seal] W. H. Tomlinson, Supt. of Ins.

State of Ohio, Insurance Department, Columbus, May 3, 1918.—The Superintendent of Insurance of the State of Ohio, do hereby certify that the

Humboldt Fire Insurance Company, located at Pittsburgh, in the State of Pennsylvania, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of insuring property against loss or damage by fire, lightning, hail and tornadoes; and by explosions from gas, dynamite, gun powder and other like explosives; make insurance against loss or damage resulting from accident to property from cause other than fire or lightning, to-wit: Collision insurance and property damage; and insurance against loss or damage by the theft of automobiles and accessories; and against damage to contents of buildings and other property in course of transportation on land and water and on any vessel or boat, as prescribed in Section 5510, paragraph first and second, and Section 5556, General Code of Ohio, its condition and business, on the thirty-first day of December of the year next preceding the date hereof, is shown by its statement, required by law, to be as follows: Aggregate amount of available assets, \$1,750,616.16; aggregate amount of liabilities (except capital), including re-insurance, reserve, \$1,146,481.81; net assets, \$604,131.20; amount of actual paid-up capital, \$1,000,000.00; surplus, \$3,041,311.20; amount of income for the year in cash, \$1,019,135.59; amount of expenditures for the year in cash, \$5,564,270.50.

In witness whereof, I have hereunto subscribed my name and caused my official seal to be affixed, the day and year first above written.

[Seal] W. H. Tomlinson, Supt. of Ins.

State of Ohio, Insurance Department, Columbus, May 3, 1918.—The Superintendent of Insurance of the State of Ohio, do hereby certify that the

Hanover Fire Insurance Company, located at New York, in the State of New York, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of insuring property against loss or damage by fire, lightning, hail and tornadoes; and by explosions from gas, dynamite, gun powder and other like explosives; make insurance against loss or damage resulting from accident to property from cause other than fire or lightning, to-wit: Collision insurance and property damage; and insurance against loss or damage by the theft of automobiles and accessories; and against damage to contents of buildings and other property in course of transportation on land and water and on any vessel or boat, as prescribed in Section 5510, paragraph first and second, and Section 5556, General Code of Ohio, its condition and business, on the thirty-first day of December of the year next preceding the date hereof, is shown by its statement, required by law, to be as follows: Aggregate amount of available assets, \$1,750,616.16; aggregate amount of liabilities (except capital), including re-insurance, reserve, \$1,146,481.81; net assets, \$604,131.20; amount of actual paid-up capital, \$1,000,000.00; surplus, \$3,041,311.20; amount of income for the year in cash, \$1,019,135.59; amount of expenditures for the year in cash, \$5,564,270.50.

In witness whereof, I have hereunto subscribed my name and caused my official seal to be affixed, the day and year first above written.

[Seal] W. H. Tomlinson, Supt. of Ins.

State of Ohio, Insurance Department, Columbus, May 3, 1918.—The Superintendent of Insurance of the State of Ohio, do hereby certify that the

Hartford Fire Insurance Company, located at Hartford, in the State of Connecticut, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of insuring property against loss or damage by fire, lightning, hail and tornadoes; and by explosions from gas, dynamite, gun powder and other like explosives; make insurance against loss or damage resulting from accident to property from cause other than fire or lightning, to-wit: Collision insurance and property damage; and insurance against loss or damage by the theft of automobiles and accessories; and against damage to contents of buildings and other property in course of transportation on land and water and on any vessel or boat, as prescribed in Section 5510, paragraph first and second, and Section 5556, General Code of Ohio, its condition and business, on the thirty-first day of December of the year next preceding the date hereof, is shown by its statement, required by law, to be as follows: Aggregate amount of available assets, \$3,454,101.37; aggregate amount of liabilities (except capital), including re-insurance, reserve, \$3,454,101.37; amount of actual paid-up capital, \$1,000,000.00; surplus, \$3,107,526.36; amount of income for the year in cash, \$2,617,517.81; amount of expenditures for the year in cash, \$2,617,517.81.

In witness whereof, I have hereunto subscribed my name and caused my official seal to be affixed, the day and year first above written.

[Seal] W. H. Tomlinson, Supt. of Ins.

State of Ohio, Insurance Department, Columbus, April 16, 1918.—I, W. H. Tomlinson, Superintendent of Insurance of the State of Ohio, do hereby certify that the

Hartford Steam Boiler Inspection and Insurance Company, located at Hartford, in the State of Connecticut, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of making insurance against loss or damage by fire, lightning, hail and tornadoes; and by explosions from gas, dynamite, gun powder and other like explosives; make insurance against loss or damage resulting from accident to property from cause other than fire or lightning, to-wit: Collision insurance and property damage; and insurance against loss or damage by the theft of automobiles and accessories; and against damage to contents of buildings and other property in course of transportation on land and water and on any vessel or boat, as prescribed in Section 5510, paragraph first and second, and Section 5556, General Code of Ohio, its condition and business, on the thirty-first day of December of the year next preceding the date hereof, is shown by its statement, required by law, to be as follows: Aggregate amount of available assets, \$3,454,101.37; aggregate amount of liabilities (except capital), including re-insurance, reserve, \$3,454,101.37; amount of actual paid-up capital, \$1,000,000.00; surplus, \$3,107,526.36; amount of income for the year in cash, \$2,617,517.81; amount of expenditures for the year in cash, \$2,617,517.81.

In witness whereof, I have hereunto subscribed my name and caused my official seal to be affixed, the day and year first above written.

[Seal] W. H. Tomlinson, Supt. of Ins.

State of Ohio, Insurance Department, Columbus, May 3, 1918.—I, W. H. Tomlinson, Superintendent of Insurance of the State of Ohio, do hereby certify that the

Hartford Live Stock Insurance Company, located at New York, in the State of New York, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of making insurance on the lives of horses, cattle or other live stock against loss by death from accident, disease, fire or lightning, and against loss by theft and damage by accident, as prescribed in Section 5510, paragraph third, General Code of Ohio, its condition and business, on the thirty-first day of December of the year next preceding the date hereof, is shown by its statement, required by law, to be as follows: Aggregate amount of available assets, \$500,958.67; aggregate amount of liabilities (except capital), including re-insurance, reserve, \$284,267.06; net assets, \$216,691.61; amount of actual paid-up capital, \$200,000.00; surplus, \$16,691.61; amount of income for the year in cash, \$261,588.79; amount of expenditures for the year in cash, \$230,684.28.

In witness whereof, I have hereunto subscribed my name and caused my official seal to be affixed, the day and year first above written.

[Seal] W. H. Tomlinson, Supt. of Ins.

State of Ohio, Insurance Department, Columbus, May 3, 1918.—The Superintendent of Insurance of the State of Ohio, do hereby certify that the

Insurance Company of North America, located at Philadelphia, in the State of Pennsylvania, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of insuring property against loss or damage by fire, lightning, hail and tornadoes; and by explosions from gas, dynamite, gun powder and other like explosives; make insurance against loss or damage resulting from accident to property from cause other than fire or lightning, to-wit: Collision insurance and property damage; and insurance against loss or damage by the theft of automobiles and accessories; and against damage to contents of buildings and other property in course of transportation on land and water and on any vessel or boat, as prescribed in Section 5510, paragraph first and second, and Section 5556, General Code of Ohio, its condition and business, on the thirty-first day of December of the year next preceding the date hereof, is shown by its statement, required by law, to be as follows: Aggregate amount of available assets, \$28,529,025.89; aggregate amount of liabilities (except capital), including re-insurance, reserve, \$28,529,025.89; amount of actual paid-up capital, \$1,000,000.00; surplus, \$5,043,353.86; amount of income for the year in cash, \$4,795,822.00.

In witness whereof, I have hereunto subscribed my name and caused my official seal to be affixed, the day and year first above written.

[Seal] W. H. Tomlinson, Supt. of Ins.

State of Ohio, Insurance Department, Columbus, June 6, 1918.—The Superintendent of Insurance of the State of Ohio, do hereby certify that the

Maryland Casualty Company, located at Baltimore, in the State of Maryland, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of making insurance against loss or damage resulting from accident to property from cause other than fire or lightning, to-wit: Collision insurance and property damage; and insurance against loss or damage by the theft of automobiles and accessories; and against damage to contents of buildings and other property in course of transportation on land and water and on any vessel or boat, as prescribed in Section 5510, paragraph first and second, and Section 5556, General Code of Ohio, its condition and business, on the thirty-first day of December of the year next preceding the date hereof, is shown by its statement, required by law, to be as follows: Aggregate amount of available assets, \$1,750,616.16; aggregate amount of liabilities (except capital), including re-insurance, reserve, \$1,146,481.81; net assets, \$604,131.20; amount of actual paid-up capital, \$1,000,000.00; surplus, \$3,041,311.20; amount of income for the year in cash, \$1,019,135.59; amount of expenditures for the year in cash, \$5,564,270.50.

In witness whereof, I have hereunto subscribed my name and caused my official seal to be affixed, the day and year first above written.

[Seal] W. H. Tomlinson, Supt. of Ins.

State of Ohio, Insurance Department, Columbus, June 6, 1918.—The Superintendent of Insurance of the State of Ohio, do hereby certify that the

Michigan Commercial Insurance Company, located at Lansing, in the State of Michigan, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of insuring property against loss or damage by fire, lightning, hail and tornadoes; and by explosions from gas, dynamite, gun powder and other like explosives; make insurance against loss or damage resulting from accident to property from cause other than fire or lightning, to-wit: Collision insurance and property damage; and insurance against loss or damage by the theft of automobiles and accessories; and against damage to contents of buildings and other property in course of transportation on land and water and on any vessel or boat, as prescribed in Section 5510, paragraph first and second, and Section 5556, General Code of Ohio, its condition and business, on the thirty-first day of December of the year next preceding the date hereof, is shown by its statement, required by law, to be as follows: Aggregate amount of available assets, \$1,750,616.16; aggregate amount of liabilities (except capital), including re-insurance, reserve, \$1,146,481.81; net assets, \$604,131.20; amount of actual paid-up capital, \$1,000,000.00; surplus, \$3,041,311.20; amount of income for the year in cash, \$1,019,135.59; amount of expenditures for the year in cash, \$5,564,270.50.

In witness whereof, I have hereunto subscribed my name and caused my official seal to be affixed, the day and year first above written.

[Seal] W. H. Tomlinson, Supt. of Ins.

State of Ohio, Insurance Department, Columbus, April 29, 1918.—The Superintendent of Insurance of the State of Ohio, do hereby certify that the

Liverpool and London and Globe Insurance Company, Ltd., located at Liverpool, in the Kingdom of Great Britain, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of insuring property against loss or damage by fire, lightning, hail and tornadoes; and by explosions from gas, dynamite, gun powder and other like explosives; make insurance against loss or damage resulting from accident to property from cause other than fire or lightning, to-wit: Collision insurance and property damage; and insurance against loss or damage by the theft of automobiles and accessories; and against damage to contents of buildings and other property in course of transportation on land and water and on any vessel or boat, as prescribed in Section 5510, paragraph first and second, and Section 5556, General Code of Ohio, its condition and business, on the thirty-first day of December of the year next preceding the date hereof, is shown by its statement, required by law, to be as follows: Aggregate amount of available assets, \$3,454,101.37; aggregate amount of liabilities (except capital), including re-insurance, reserve, \$3,454,101.37; amount of actual paid-up capital, \$1,000,000.00; surplus, \$3,107,526.36; amount of income for the year in cash, \$2,617,517.81; amount of expenditures for the year in cash, \$2,617,517.81.

In witness whereof, I have hereunto subscribed my name and caused my official seal to be affixed, the day and year first above written.

[Seal] W. H. Tomlinson, Supt. of Ins.

State of Ohio, Insurance Department, Columbus, April 29, 1918.—I, W. H. Tomlinson, Superintendent of Insurance of the State of Ohio, do hereby certify that the

Lloyd's Plate Glass Insurance Company, located at New York City, in the State of New York, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of making insurance against loss or damage by fire, lightning, hail and tornadoes; and by explosions from gas, dynamite, gun powder and other like explosives; make insurance against loss or damage resulting from accident to property from cause other than fire or lightning, to-wit: Collision insurance and property damage; and insurance against loss or damage by the theft of automobiles and accessories; and against damage to contents of buildings and other property in course of transportation on land and water and on any vessel or boat, as prescribed in Section 5510, paragraph first and second, and Section 5556, General Code of Ohio, its condition and business, on the thirty-first day of December of the year next preceding the date hereof, is shown by its statement, required by law, to be as follows: Aggregate amount of available assets, \$3,454,101.37; aggregate amount of liabilities (except capital), including re-insurance, reserve, \$3,454,101.37; amount of actual paid-up capital, \$1,000,000.00; surplus, \$3,107,526.36; amount of income for the year in cash, \$2,617,517.81; amount of expenditures for the year in cash, \$2,617,517.81.

In witness whereof, I have hereunto subscribed my name and caused my official seal to be affixed, the day and year first above written.

[Seal] W. H. Tomlinson, Supt. of Ins.

State of Ohio, Insurance Department, Columbus, May 25, 1918.—The Superintendent of Insurance of the State of Ohio, do hereby certify that the

Michigan Fire & Marine Insurance Company, located at Detroit, in the State of Michigan, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of making insurance against loss or damage by fire, lightning, hail and tornadoes; and by explosions from gas, dynamite, gun powder and other like explosives; make insurance against loss or damage resulting from accident to property from cause other than fire or lightning, to-wit: Collision insurance and property damage; and insurance against loss or damage by the theft of automobiles and accessories; and against damage to contents of buildings and other property in course of transportation on land and water and on any vessel or boat, as prescribed in Section 5510, paragraph first and second, and Section 5556, General Code of Ohio, its condition and business, on the thirty-first day of December of the year next preceding the date hereof, is shown by its statement, required by law, to be as follows: Aggregate amount of available assets, \$1,750,616.16; aggregate amount of liabilities (except capital), including re-insurance, reserve, \$1,146,481.81; net assets, \$604,131.20; amount of actual paid-up capital, \$1,000,000.00; surplus, \$3,041,311.20; amount of income for the year in cash, \$1,019,135.59; amount of expenditures for the year in cash, \$5,564,270.50.

In witness whereof, I have hereunto subscribed my name and caused my official seal to be affixed, the day and year first above written.

[Seal] W. H. Tomlinson, Supt. of Ins.

The Mutual Benefit Life Insurance Company

OF NEWARK, NEW JERSEY
OVER \$20,000,000 Paid Citizens of Ohio
FRED'K FRELINGHUYSEN, Pres.

Columbus, April 25, 1918.
I, W. H. TOMLINSON, Superintendent of Insurance of the State of Ohio, do hereby certify that the

The Mutual Benefit Life Insurance Company, located at Newark, in the State of New Jersey, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of making insurance on the lives of persons, and insurance connected therewith and appertaining thereto, and granting, purchasing and disposing of annuities. Its condition and business on the thirty-first day of December of the year next preceding the date hereof, is shown by its statement, required by law, to be as follows:

Aggregate amount of available assets, \$219,515,476.22
Aggregate amount of liabilities (except capital), including re-insurance, and special accumulations, 219,515,476.22
Amount of income for the year, 32,382,335.86
Amount of expenditures for the year, 27,287,664.75
IN WITNESS WHEREOF, I have hereunto subscribed my name and caused my official seal to be affixed, the day and year first above written.
W. H. TOMLINSON, Supt. of Ins.
Address L. D. DREWRY & CO., State Agents, Cincinnati, O.

State of Ohio, Insurance Department,

Columbus, May 22, 1918.—I, W. H. Tomlinson, Superintendent of Insurance of the State of Ohio, do hereby certify that the

Maryland Casualty Company, located at Baltimore, in the State of Maryland, has complied in all respects with the laws of this State, applicable to it, and is authorized during the current year to transact in this State its appropriate business of making insurance against loss or damage resulting from accident to property from cause other than fire or lightning, to-wit: Collision insurance and property damage; and insurance against loss or damage by the theft of automobiles and accessories; and against damage to contents of